

Roscoe Collegiate Independent School District
Board of Trustees
August 25, 2014

RESOLUTION TO ADOPT TAX RATE

BE IT ORDERED by the Board of Trustees of the Roscoe Independent School District that there be hereby levied for the year 2014, on all real property situated in and all personal property owned within the limits of the Roscoe Collegiate Independent School District on the 1st day of January, 2014, of the current year, except so much thereof as may be exempt by the Constitution and laws of the State of Texas and the United States the following taxes:

An Ad Valorem Tax of and at the rate of one dollar and seventeen cents, (\$1.17) on the One Hundred Dollar (\$100.00) value thereof, estimated in lawful currency of the United States, for the support and maintenance of public free school in said Roscoe Collegiate Independent School District;

An Ad Valorem Tax of and at the rate of twenty-three cents, (\$.23) on the One Hundred Dollar (\$100.00) value thereof, estimated in the lawful currency of the United States, for the support and payment of bonded debt of the public free school in said Roscoe Collegiate Independent School District;

For a Total Tax Rate of one dollar and forty cents, (\$1.40) for the 2014 tax year.

- I MOVE THAT PROPERTY TAXES REMAIN UNCHANGED BY THE ADOPTION OF A MAINTENANCE AND OPERATIONS TAX RATE OF \$1.17.
- THIS TAX RATE WILL INCREASE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY \$20.64.

Be it further ORDERED that the records of this action also reflect that, notwithstanding the immediately preceding statements, which are mandated by Texas Tax Code § 26.05 (b), the adopted tax rate of \$1.17 for the 2014 tax year will result in NO CHANGE in revenue from last year's tax rate of \$1.17 and will result in AN INCREASE of \$20.64 in the taxes on a \$100,000 home. Since the rate is below the effective tax rate, as calculated in accordance with state law, the Roscoe ISD M&O tax rate will remain constant from \$1.17 in Tax Year 2013 to \$1.17 in Tax Year 2014.

Attest:

President

Vice President

Secretary

Member

Member

Member

Member