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September 29, 2022

To all RCISD Tax Payers:

RCISD is committed to making sure we do all we can to be responsive to our tax payers and be good stewards of school district funds. RCISD is pleased to inform you that in light of new information that has come to light, RCISD has reduced the tax rate for the 2022-23 school year.

In the 2021-22 school year, RCISD total tax rate was \$1.24570. On August 15, 2022, the RCISD Board of Trustees adopted a 2022-23 tax rate of \$1.08500. Clearly, on August 15th, RCISD Board of Trustees adopted a lower tax rate for 2022-23 school year than the previous year. This decrease was largely due to RCISD paying off bonds, thus reducing debt or also known as Interest & Sinking (I&S).

RCISD continued to review tax law, RCISD appraisal values, and continued to work with various agencies to ascertain an accurate tax rate. After much work, on September 28, 2022, the <u>RCISD Board of Trustees adopted a 2022-23 total tax rate of \$0.99364</u>. This tax rate further reduces the property tax burden for RCISD tax payers. RCISD always looks to protect the financial health of the district and its constituents.

We are at the service of our community. We are here to answer questions or concerns for our tax payers. We understand this has been communicated late in the process, however, RCISD wanted to provide any tax relief if possible and inform our community.

If you have any questions, please feel free to contact me at (325) 766-3629.

Gracias,

Guillermo Mancha, Jr., Ed. D.

Roscoe Collegiate ISD Superintendent of Schools